

ALABAMA ARBITRATION DISCLOSURE
IMPORTANT NOTICE ABOUT THE POLICY OF
INSURANCE FOR WHICH YOU HAVE APPLIED
THIS DOCUMENT AFFECTS YOUR LEGAL RIGHTS

READ THE FOLLOWING INFORMATION CAREFULLY.

1. The policy for which you have applied includes a binding arbitration agreement.
2. The arbitration agreement provides that any disagreement related to this policy may be resolved by arbitration, if either party makes a written demand for arbitration. In this event, each party will select an arbitrator. The two arbitrators will select a third. If they cannot agree on a third arbitrator within 30 days, either may request that selection be made by a judge of a court having jurisdiction. Each party will pay the expenses it incurs, and bear the expenses of the third arbitrator equally.
3. The results of the arbitration are final and binding on you and the insurance company, unless the recovery amount for bodily injury exceeds the minimum limit specified by the financial responsibility law of \$50,000 for Alabama. If the recovery amount exceeds that limit, either party may demand the right to a trial. This demand must be made within 60 days after the arbitrators' decision. If this demand is not made, the amount of damages agreed to by the arbitrators will be binding.
4. In an arbitration, an arbitrator, who is an independent, neutral party, gives a decision after hearing the positions of the parties.
5. When you accept this insurance policy, you agree to resolve any disagreement related to the policy by the binding arbitration procedure set forth above.
6. Arbitration takes the place of resolving disputes by a judge and jury and the decision of the arbitrator cannot be reviewed in court by a judge and jury, except as set forth above.

ACKNOWLEDGEMENT OF ARBITRATION AGREEMENT

I have read this statement. I understand that I am voluntarily surrendering my right to have any disagreement between the insurance company and myself resolved in court. This means I am waiving my right to a trial by jury. I understand that upon receipt of the policy I should read the arbitration clause contained in the policy, and that I have the right to reject this policy if I do not want to accept the requirement for arbitration.

I understand that this same type of insurance may be available through an insurance company that does not require that policy related disagreements be resolved by binding arbitration.

Insured

Date

Agent

Date