



Masterpiece[®] Yacht

DESIGNED FOR OWNERS OF WATERCRAFT
LESS THAN 80' IN LENGTH



As a leading insurer of fine homes, cars and possessions, Chubb also provides a safe harbor for boats large and small. Whether you own a small

runabout, sailboat or a yacht, a Masterpiece Yacht policy from Chubb offers the breadth of coverage and unparalleled service that you and your investment deserve.

Watertight Protection

Replacement Cost. In the event of a covered total loss, Chubb will pay the replacement cost for watercraft that is insured for less than \$1 million and is three years of age or less. Most other insurers do not offer this coverage.

Agreed Value. For watercraft

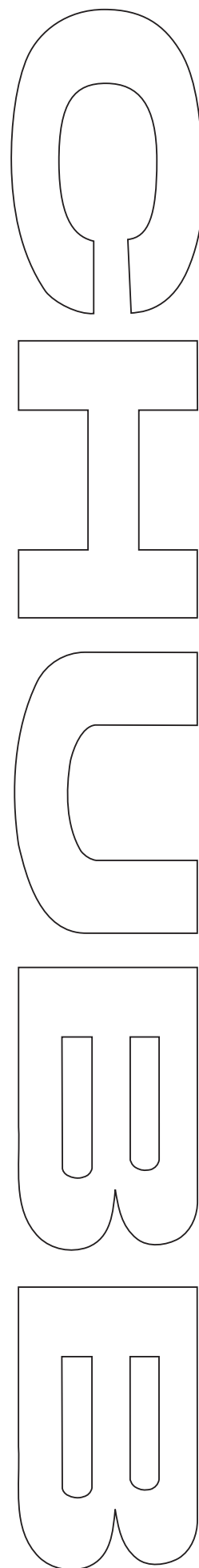
insured at \$1 million or greater or over three years of age, Chubb offers “agreed value,” which essentially settles a covered total loss before it occurs. You and Chubb agree to your watercraft’s insured value at the time the policy is issued, and that is the amount you would receive in the event of a covered total loss.

12-Months Navigation. While many policies impose time constraints on when you can and cannot use your watercraft, Chubb provides year-round navigation coverage with seasonal navigational prices.

Broad Navigational Limits. Chubb automatically provides some of the broadest navigational areas in the industry.

Personal Effects Coverage. Chubb covers the on-board personal effects of you, your guests and crew up to \$25,000. In addition, no deductible applies. Other policies impose low limits per item and generally do not provide coverage for crew or guests.

(continued)



Precautionary Measures. Chubb will pay up to \$1,500 for the reasonable costs you incur to move your watercraft out of harm's way because it is endangered by a covered peril (i.e., named storms, marina fire).

Emergency Towing and Service. For an emergency other than a covered loss, Chubb automatically provides coverage for the reasonable costs of emergency towing and service for your watercraft and trailer. No deductible applies.

Marine Environmental Damage. If you cause harm to marine habitat through physical contact with your watercraft, Chubb will pay damages you are legally obligated to pay, up to \$10,000.

Broad Medical Payments. Chubb offers medical coverage for you, your guests and crew, up to \$25,000. Other insurers provide half this amount.

Uninsured Boaters Protection. Chubb automatically provides up to \$1 million to a covered person for bodily injury resulting from a boating accident with an uninsured vessel.

Other Ways You Are Protected

Physical Damage deductible Waiver. Chubb will waive the physical damage deductible for partial loss caused by another vessel.

Tender Coverage. Chubb includes this coverage at no additional cost, and no deductible applies. Other insurers charge a separate premium and apply a deductible. Chubb will pay up to \$1,500, with no deductible, for any reasonable living expense you may incur to minimize a loss and prevent future damage.

Removal of Wreck. Chubb covers the costs to raise, remove or destroy the wreck of your watercraft if you are legally required to do so (i.e., when a sunken watercraft obstructs traffic in a channel).

Ice and Freezing. Chubb does not exclude losses resulting from ice and freezing, while other companies specifically exclude losses caused by these events.

Search and Rescue. Chubb will pay up to \$10,000 for the reasonable expenses you may incur for a search-and-rescue operation, in the event any person is lost at sea from your watercraft.

Mysterious Disappearance. Under Chubb's physical damage coverage for watercraft, we do not exclude losses due to mysterious disappearance. Losses due to mysterious disappearance are typically excluded under other policies.

Manufacturer's Defects. Chubb does not exclude losses caused by manufacturer's defects. Most other carriers specifically exclude losses caused by latent, hidden or manufacturer's defects.

Mechanical Breakdown/Faulty Repair. Chubb does not exclude losses due to mechanical breakdown and/or faulty repair. Other insurers specifically exclude this from their policies.

Waterskiing. Other companies may lower liability limits or exclude coverage when the watercraft is used for water-skiing. Chubb does not.

Charter Coverage. Coverage for limited charter is available.

Coverage for Your Watercraft-Related Equipment

Trailers. Chubb provides up to \$5,000 to repair or replace a trailer used with your watercraft, subject to a \$250 deductible. Other companies usually charge additional premiums for this coverage.

Sails and Outboard Motors. Chubb will replace all sails or outboard motors damaged in a covered loss “new for old,” including spinnakers, provided they are less than three years old. Otherwise, Chubb will pay the actual cash value.

Electronic Navigational Equipment. Chubb covers this equipment, and a \$250 deductible applies. Other insurers typically impose a \$500 deductible.

Fishing Tackle. Chubb covers up to \$10,000 for a loss to fishing tackle and that of your guests and crew while they are on board the watercraft. A \$250 deductible applies.

Watercraft Equipment on Shore. Chubb covers this up to the full amount for physical damage on the policy. Other insurers restrict this coverage to 50 percent.

Coverage for Your Crew

Full-Time Paid Crew Liability. Liability coverage for all full-time paid crew members, including the captain, is included. Other insurers exclude or restrict this coverage.

Jones Act. Chubb provides this crucial maritime coverage for your liability to the full-time paid crew.

Coverage for Other Boats

Operating Other Watercraft. Chubb covers you while operating other watercraft and offers \$50,000 for physical damage. Other policies typically do not provide this coverage.

Temporary Substitute Watercraft. Chubb will pay up to \$1,500 to charter a comparable temporary substitute watercraft if your watercraft is out of normal use for more than 10 days due to a covered loss. This is generally not covered by other policies.

Newly Acquired Watercraft. If you buy another boat, Chubb provides coverage and allows you up to 30 days to report the purchase. Other insurers provide little or no coverage.

The Masterpiece Advantage

To complement a *Masterpiece* Yacht policy, Chubb offers a total insurance program including *Masterpiece* home, valuable articles and auto policies that can meet your unique needs, from broad navigational limits to high limits for valuable possessions to coverage for automobiles carried on board and/or used in conjunction with your watercraft.

Seaworthy Service

Based on more than 120 years of experience, Chubb has earned a reputation as a leading insurer of watercraft. If you need to report a claim, you can reach Chubb 24 hours a day, 365 days a year. Chubb strives to issue a check within 48 hours of settling a covered loss. In fact, more than 96 percent of recently surveyed Chubb customers were “very satisfied” with their property claim handling. Chubb also receives consistently high ratings for financial stability from A.M. Best and for claim-paying ability from Moody’s and Standard and Poor’s.

We Look Forward to Welcoming You Aboard

For steadiness and reliability, you can’t always rely on the sea. But you can count on Chubb. Contact your independent agent or broker for more information about *Masterpiece* Yacht.



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Chubb Personal Insurance (CPI) is the personal lines property and casualty strategic business unit of Chubb & Son, a division of Federal Insurance Company, as manager and/or agent for the insurers of the Chubb Group of Insurance Companies underwriting coverage: Federal Insurance Company, Great Northern Insurance Company, and Vigilant Insurance Company. Not all insurers do business in all jurisdictions. This literature is descriptive only. Actual coverage is subject to the language of the policies as issued.

Form 13-01-0016 (Rev. 9/10)