



## Masterpiece<sup>®</sup> Yacht Preference<sup>SM</sup>

**DESIGNED FOR OWNERS OF MEGAYACHTS  
VALUED AT \$1 MILLION OR MORE**

### **Guidelines for agents and brokers**

*W*ith a combination of broad coverage, financial stability, and unsurpassed claims philosophy and service, Chubb is a world-leading insurance marketplace for high-value yachts. For customers with yachts 80' in length or greater and valued at \$1 million or more with a full-time paid captain and crew, Chubb's new Masterpiece Yacht Preference provides some of the most comprehensive coverages in the industry.



#### **Broader Coverage**

**Broad Navigational Limits.** Along with our broad standard navigational limits, Chubb also offers custom-tailored navigational extensions for the traveling yachtsman.

**Personal Effects.** Chubb automatically provides up to \$25,000 for the on-board personal effects of the customer, guests and crew. In addition, no deductible applies. Other policies impose low limits per item and may not provide coverage for crew or guests. Higher limits may be available; contact your underwriter.

**Bottom Inspection.** Chubb will pay the reasonable cost to inspect the bottom of a yacht after stranding. No deductible applies.

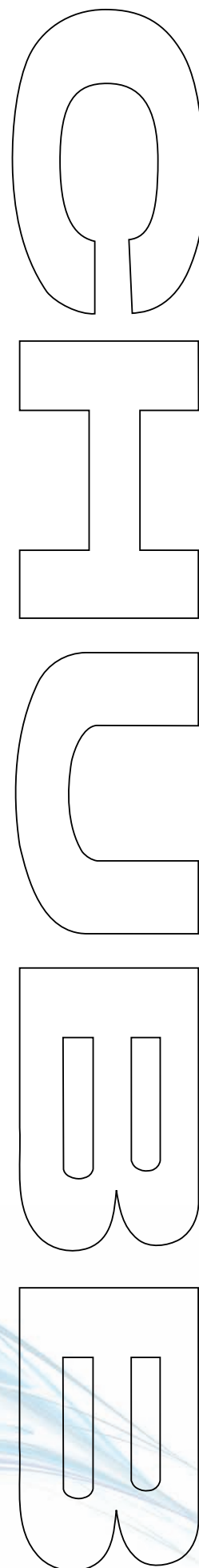
**Precautionary Measures.** Chubb will pay up to \$5,000 for the reasonable costs your customer may incur to move a yacht out of harm's way because it is endangered by a covered peril (i.e., named storms, marina fire).

**Emergency Towing and Service.** For an emergency other than a covered loss, Chubb automatically provides coverage for the reasonable costs of emergency towing and service up to the limit of physical damage coverage. Chubb provides this coverage with no deductible.

**Charter Coverage.** Chubb automatically covers a yacht while it is being chartered.

**Loss of Charter Hire.** Chubb will pay up to \$25,000 if your customer's yacht has a written charter agreement that cannot take place because of a covered loss. No deductible applies. Higher limits may be available; contact your Chubb underwriter.

*(continued)*



**Marine Environmental Damage.** If your customer causes harm to marine habitat through physical contact with the yacht, Chubb will pay up to \$50,000 for damages your customer is legally obligated to pay.

**Broad Medical Payments.** Chubb automatically provides up to \$25,000 for medical payments. In addition, Chubb allows payment up to three years from the accident date and includes the named insured. Other policies may require the expenses to be incurred within one year of the accident and generally exclude the named insured. Higher limits may be available; contact your underwriter.

**Uninsured Boaters Protection.** Chubb automatically provides a covered person up to \$1 million for covered damages for bodily injury resulting from a boating accident with an uninsured boater. Higher limits may be available; contact your underwriter.

## Other Protection At Sea

**Physical Damage Deductible Waiver.** Chubb will waive the physical damage deductible for partial loss caused by another vessel.

**Tenders.** Chubb includes this coverage at no additional cost with no deductible for tenders that are carried aboard and used to service the yacht. Other insurers charge a separate premium and apply a deductible. Please note that personal watercraft (PWC) are not considered tenders.

**Personal Watercraft.** Chubb automatically provides coverage for personal watercraft, such as jet skis and waverunners, kept on board and used in conjunction with the yacht. A \$250 deductible applies to an occurrence only to personal watercraft.

**Essential Document Replacement.** Chubb will pay the reasonable administrative expenses, up to \$1,000, that a covered person or guest incurs to replace essential documents to continue the voyage or visit ashore. No deductible applies.

**Firearms.** Chubb provides \$2,500 of coverage for a physical loss sustained due to theft of firearms from a yacht. No deductible applies.

**Fine Arts.** For customers with fine arts aboard, Chubb automatically provides coverage up to \$25,000 with a \$5,000-per-fine-art limit and no deductible.

**Computer Hardware.** PCs are becoming more and more common aboard yachts. Chubb provides automatic coverage under personal effects for computer hardware kept and used exclusively on board for personal use.

**Additional Living Expense.** Chubb will provide up to \$2,500, with no deductible, for any reasonable living expense your customer may incur to minimize a loss and prevent further damage.

**Removal of Wreck.** Chubb covers the cost to raise, remove or destroy the yacht if the customer is legally required to do so (i.e., when a sunken yacht obstructs traffic in a channel).

**Search and Rescue.** Chubb will pay up to \$25,000 for the reasonable expenses incurred for a search-and-rescue operation, in the event any person is lost at sea from the yacht.

**Mysterious Disappearance.** Under the physical damage coverage for the yacht, Chubb does not exclude losses due to mysterious disappearance. This peril is typically excluded under other policies.

**Manufacturer's Defects.** Chubb does not exclude loss caused by manufacturer's defects. Most other insurers exclude losses due to latent, hidden or manufacturer's defects.

**Mechanical Breakdown/Faulty Repair.** Unlike other insurers, Chubb does not exclude loss due to mechanical breakdown and/or faulty repair.

## COVERAGE FOR YACHT-RELATED EQUIPMENT

**Electronic Navigational Equipment.** Chubb covers this equipment, and no deductible applies. Other insurers typically impose a \$500 deductible.

**Fishing Tackle.** Chubb covers up to \$25,000 for loss to a customer's fishing tackle and that of the customer's guests and crew while on board, subject to a \$250 deductible.

**Yacht Equipment on Shore.** Chubb covers this up to the full amount for physical damage listed on the policy. Other insurers restrict this coverage to 50 percent or less.

## Coverage for Crew

**Full-time Paid Crew Liability.** Chubb covers the liability of all full-time paid crew members, including the captain. Some insurers exclude or restrict this coverage.

**Jones Act.** This crucial maritime coverage is included. It covers the liability of a yacht owner to the full-time paid crew.

## Coverage for Other Yachts

**Operating Other Watercraft.** Chubb's liability limits cover your customer while operating other watercraft. In addition, Chubb pays up to \$50,000 for physical damage caused by a covered person. Other policies typically do not provide this coverage.

**Temporary Substitute Watercraft.** Chubb automatically provides \$10,000 for your customer to charter a temporary substitute watercraft if the yacht is out of normal use for more than 10 days due to a covered loss.

**Newly acquired Yacht.** If your customer purchases additional watercraft, Chubb provides coverage with no size limitation and allows up to 30 days to report the purchase. Other insurers provide little or no coverage in this area.

## The Masterpiece Advantage

To complement *Masterpiece* Yacht Preference, Chubb offers a total insurance program including *Masterpiece* home, valuable articles and auto policies that can meet your customer's unique needs, from broad navigational limits to high limits for valuable possessions to coverage for automobiles carried on board and/or used in conjunction with the yacht.

## Seaworthy Service

Based on more than 120 years of experience, Chubb has earned a reputation as a leading insurer of watercraft. In the event of a claim, Chubb is available 24 hours a day, 365 days a year. Chubb strives to issue a check within 48 hours of settling a covered loss. In fact, more than 96 percent of recently surveyed Chubb personal insurance customers rated their claim experience as "superior." Chubb also receives consistently high ratings for financial stability from A.M. Best and for claim-paying ability from Moody's and Standard and Poor's.

**Call 1-800 YACHTPL for a *Masterpiece* Yacht Preference policy quote.**



**CHUBB  
PERSONAL  
INSURANCE**

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Box 1615, Warren, NJ 07061-1615  
[www.chubb.com/personal](http://www.chubb.com/personal)

Chubb refers to the insurers of the Chubb Group of Insurance Companies: Federal Insurance Company, Great Northern Insurance Company, and Vigilant Insurance Company. Not all insurers do business in all jurisdictions. This literature is descriptive only. Actual coverage is subject to the language of the policies as issued.

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