



## Masterpiece<sup>®</sup> Yacht Preference<sup>SM</sup>

DESIGNED FOR OWNERS OF MEGAYACHTS  
VALUED AT \$1 MILLION OR MORE

With a combination of broad coverage, financial stability, and unsurpassed claims philosophy and service, Chubb is a world-leading insurance marketplace for high-value yachts. If your yacht is 80' in length or greater, valued at \$1 million or more and has a full-time paid captain and crew, read on to discover why Chubb's Masterpiece Yacht Preference is the policy of choice for luxuries of this magnitude.



### Coverages That Matter Most

**Broad Navigational Limits.** Along with our broad standard navigational limits, Chubb can also offer custom-tailored navigational extensions for the traveling yachtsman.

**Personal Effects.** Chubb automatically provides up to \$25,000 for your on-board personal effects and those of your guests and crew. In addition, no deductible applies. Other policies impose low limits per item and may not provide coverage for crew or guests.

**Bottom Inspection.** Chubb will pay the reasonable cost to inspect the bottom of your yacht after stranding. No deductible applies.

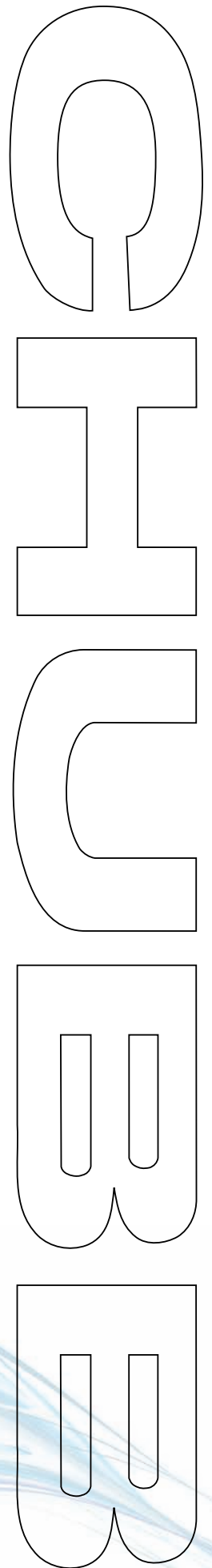
**Precautionary Measures.** Chubb will pay up to \$5,000 for the reasonable costs you may incur to move your yacht out of harm's way because it is endangered by a covered peril (i.e., named storms, marina fire).

**Emergency Towing and Service.** For an emergency other than a covered loss, Chubb automatically provides coverage for the reasonable costs of emergency towing and service up to the limit of physical damage coverage listed on your policy, with no deductible.

**Charter Coverage.** Chubb automatically covers your yacht while it is being chartered.

**LOSS OF CHARTER HIRE.** Chubb will pay up to \$25,000 if your yacht has a written charter agreement that cannot take place because of a covered loss. No deductible applies.

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**Marine Environmental Damage.** If you cause harm to marine habitat through physical contact with your yacht, Chubb will pay up to \$50,000 for damages you are legally obligated to pay.

**Broad Medical Payments.** Chubb automatically provides up to \$25,000 for medical payments. In addition, Chubb allows payment up to three years from the accident date and includes the named insured. Other policies may require expenses to be incurred within one year of the accident and generally exclude the named insured.

**Uninsured Boaters Protection.** Chubb automatically provides a covered person up to \$1 million for covered damages for bodily injury resulting from a boating accident with an uninsured boater.

## Other Ways You Are Protected

**Physical Damage Deductible Waiver.** Chubb will waive the physical damage deductible for partial loss caused by another vessel.

**Tenders.** Chubb includes coverage at no additional cost or deductible for tenders that are carried aboard and used to service your yacht. Other insurers charge a separate premium and apply a deductible.

**Personal Watercraft.** Chubb automatically provides coverage for personal watercraft, such as jet skis and wave-runners, kept on board and used in conjunction with your yacht. A \$250 deductible applies to an occurrence only to personal watercraft.

**Essential Document Replacement.** Chubb will pay the reasonable administrative expenses, up to \$1,000, that a covered person or guest incurs to replace essential documents to continue the voyage or visit ashore. No deductible applies.

**Firearms.** Chubb provides \$2,500 of coverage for a physical loss sustained due to theft of firearms from your yacht. No deductible applies.

**Fine Arts.** If you have fine arts aboard, Chubb automatically provides coverage up to \$25,000 with a \$5,000-per-fine-art limit, with no deductible.

**Computer Hardware.** PCs are becoming more and more common aboard yachts. Chubb provides automatic coverage for computer hardware kept and used exclusively on board for your personal use.

**Additional Living Expense.** Chubb will provide up to \$2,500, with no deductible, for any reasonable living expense you may incur to minimize a loss and prevent further damage.

**Removal of Wreck.** Chubb covers the cost to raise, remove or destroy your yacht if you are legally required to do so (i.e., when a yacht sinks and obstructs traffic in a channel).

**Search and Rescue.** Chubb will pay up to \$25,000 for the reasonable expenses you may incur for a search-and-rescue operation, in the event any person is lost at sea from your yacht.

**Mysterious Disappearance.** Under the physical damage coverage for the yacht, Chubb does not exclude losses due to mysterious disappearance. This peril is typically excluded under other policies.

**Manufacturer's Defects.** Chubb does not exclude losses caused by manufacturer's defects. Most other insurers specifically exclude losses due to latent, hidden or manufacturer's defects.

**Mechanical Breakdown/Faulty Repair.** Chubb does not exclude losses due to mechanical breakdown and/or faulty repair. Other insurers specifically exclude this from their policies.

## Coverage for Yacht-Related Equipment

**Electronic Navigational Equipment.** Chubb covers this equipment, and no deductible applies. Other insurers typically impose a \$500 deductible.

**Fishing Tackle.** Chubb covers up to \$25,000 for loss to your fishing tackle and that of your guests and crew while on board, subject to a \$250 deductible.

**Yacht Equipment on Shore.** Chubb covers this up to the full amount for physical damage listed on your policy. Other insurers restrict this coverage.

## Coverage for Crew

**Full-time Paid Crew Liability.** Chubb covers the liability of all full-time paid crew members, including the captain. Some insurers exclude or restrict this coverage.

**Jones Act.** Chubb provides this crucial maritime coverage for your liability to the full-time paid crew.

## Coverage for Other Yachts

**Operating Other Watercraft.** Chubb covers you while operating other watercraft. In addition, Chubb pays up to \$50,000 for physical damage caused by a covered person. Other policies typically do not provide this coverage.

**Temporary Substitute Watercraft.** Chubb automatically provides \$10,000 for you to charter a comparable temporary substitute watercraft if your yacht is out of normal use for more than 10 days due to a covered loss.

**Newly Acquired Yacht.** If you purchase additional watercraft, we provide coverage with no size limitation and allow you up to 30 days to report the purchase. Other insurers provide little or no coverage in this area.

## The Masterpiece Advantage

To complement *Masterpiece* Yacht Preference, Chubb offers a total insurance program including *Masterpiece* home, valuable articles and auto policies that can meet your unique needs, from broad navigational limits to high limits for valuable possessions to coverage for automobiles carried on board and/or used in conjunction with your yacht.

## Seaworthy Service

Based on more than 120 years of experience, Chubb has earned its reputation as a leading insurer of watercraft. If you need to report a claim, you can reach Chubb 24 hours a day, 365 days a year. Chubb strives to issue a check within 48 hours of settling a covered loss. In fact, more than 96 percent of our recently surveyed Chubb personal insurance customers rated their claim experience as “superior.” Chubb also receives consistently high ratings for financial stability from A.M. Best and for claim-paying ability from Moody’s and Standard and Poor’s.

## We Look Forward to Welcoming You Aboard

For steadiness and reliability, you can’t always rely on the sea. But you can count on Chubb. Contact your independent agent or broker for more information about *Masterpiece* Yacht Preference.



**CHUBB  
PERSONAL  
INSURANCE**

P.O. Box 1600  
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Chubb Personal Insurance (CPI) is the personal lines property and casualty strategic business unit of Chubb & Son, a division of Federal Insurance Company, as manager and/or agent for the insurers of the Chubb Group of Insurance Companies underwriting coverage: Federal Insurance Company, Great Northern Insurance Company, and Vigilant Insurance Company. Not all insurers do business in all jurisdictions. This literature is descriptive only. Actual coverage is subject to the language of the policies as issued.

Form 13-01-0019 (Rev. 9/10)