

# Contract Change Notification: Upcoming Home & Umbrella Changes for Michigan Platinum Portfolio Clients



We regularly review our personal insurance products to ensure they provide competitive coverage and pricing. And, as new risks or trends emerge, we may adjust our contract language to reinforce our intended scope of coverage. Over time, these changes allow us to better manage the cost of insurance while also helping to preserve our long-term capacity for you and your clients.

Effective November 4, 2017 for new business and January 4, 2018 for renewals, we are introducing changes to our Platinum Portfolio Home and Umbrella contracts in Michigan.

We have spent considerable time reviewing our updated Home and Umbrella contracts and are confident these policies continue to provide some of the broadest protection available in the industry today.

## **What is changing?**

### **Home Contract Revisions**

#### **BROADENING OF COVERAGE: PART I – PROPERTY**

- Under Extra Benefit 19. Food Spoilage, the exclusions for: 1) removing the plug from an electrical outlet; 2) turning off an electrical switch; and 3) not using all reasonable means to protect food/wine from spoiling have been removed.
- Under Extra Benefit 23. Loss Prevention Device, the coverage limit is being increased from \$2,500 to \$5,000.
- Under Extra Benefit 23. Loss Prevention Device, coverage is being expanded to include a loss prevention device installed in an other structure.

#### **REDUCTION OF COVERAGE: PART I – PROPERTY**

- Under Extra Benefit 8. Business Property, the Extra Benefit will not provide coverage for loss to any drone or similar unmanned device, whether used in whole or in part in a business.

#### **BROADENING OF COVERAGE: PART II – LIABILITY**

- Under Extra Benefit 3. Voluntary Payments, the coverage limit is being increased from \$10,000 to \$25,000.
- Under Damages We Do Not Cover 18. Directors And Officers Liability, the exclusion will not apply if an insured person is an officer or member of a board of directors of a homeowner, condominium or cooperative association.

## **REDUCTION OF COVERAGE: PART II – LIABILITY**

- Under Damages We Do Not Cover 4. Aircraft, the exclusion will apply for damages arising out of the ownership, maintenance or use of any drones or similar unmanned device:
  - while such drone or similar unmanned device is being operated in a restricted airspace as determined by the Federal Aviation Administration or other governmental agency, whether or a local, state or federal level, including any temporary flight restrictions; or
  - to any aircraft, including any resulting damages. This exclusion applies whether such drone or similar unmanned device makes contact with the aircraft or not.

## **Umbrella Contract Revisions**

## **BROADENING OF COVERAGE**

- Under Extra Benefit 5. Rented Or Borrowed Auto And Watercraft Coverage, the extra benefit is expanded to include recreational motor vehicles for up to 30 days.
- Under Damages We Do Not Cover 18. Directors And Officers Liability, the exclusion will not apply if an insured person is an officer or member of a board of directors of a homeowner, condominium or cooperative association.

## **REDUCTION OF COVERAGE**

- Under Damages We Do Not Cover 5. Aircraft, the exclusion will apply for damages arising out of the ownership, maintenance or use of any drones or similar unmanned device:
  - while such drone or similar unmanned device is being operated in a restricted airspace as determined by the Federal Aviation Administration or other governmental agency, whether or a local, state or federal level, including any temporary flight restrictions; or
  - to any aircraft, including any resulting damages. This exclusion applies whether such drone or similar unmanned device makes contact with the aircraft or not.

For more information, please contact your Chubb underwriter or marketing specialist. We value your continued support, and thank you for partnering with Chubb.

Sincerely,

Chubb Personal Risk Services

*Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at [www.chubb.com](http://www.chubb.com). Insurance provided by ACE American Insurance Company and its U.S. based Chubb underwriting company affiliates. All products may not be available in all states. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Surplus lines insurance sold only through licensed surplus lines producers. Chubb is the world's largest publicly traded property and casualty insurer. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. Chubb Limited, the parent company of Chubb, is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index.*