

**\*\*THIS ENDORSEMENT CHANGES YOUR POLICY. PLEASE READ IT CAREFULLY.\*\***

## **AGREED VALUE COVERAGE**

This endorsement changes certain parts of *your* Auto Policy. Every coverage, *exclusion*, definition and rule that isn't changed by this endorsement remains the same.

For an additional premium, *your* Auto Policy is amended as follows:

---

### **PART I: YOUR PROPERTY COVERAGE**

---

#### **CARS AND OTHER VEHICLES**

---

##### **WHAT WE COVER**

The following section is added:

##### **F. AGREED VALUE COVERAGE**

Under this endorsement, we cover owned or leased cars, pickup trucks and vans shown on the Declarations Page for which this coverage is indicated. This coverage does not apply to *non-owned autos*.

---

### **PART III: TERMS AND CONDITIONS**

---

#### **HOW MUCH WE'LL PAY**

---

##### **YOUR PROPERTY COVERAGE**

The following is added:

For each *occurrence* involving a total loss to a vehicle covered by this endorsement, *we'll* pay the larger of the *Agreed Value* or the actual cash value of the vehicle. A vehicle is considered a total loss when the salvage value (determined by *us*) plus the repair cost (labor plus repair with parts of like kind and quality as determined by *us*) is equal to or greater than the market value. No *deductible* applies to a total loss.

For each *occurrence* involving a partial loss to a vehicle covered by this endorsement, *we'll* pay the lesser of:

- the cost of repair with parts of like kind and quality; or
- the *Agreed Value*.

We have the right to repair or to replace the damaged property, or to pay the loss in money. The *deductible* shown on the Declarations Page for the vehicle will apply to each partial loss.

---

#### **GLOSSARY**

The following definition is added:

**Agreed Value** is the value of the vehicle as shown on the Declarations Page.