

**\*\*THIS ENDORSEMENT CHANGES YOUR POLICY. PLEASE READ IT CAREFULLY.\*\***

## **CLASSIC AUTO AGREED VALUE COVERAGE**

This endorsement changes certain parts of *your* Auto policy. Every coverage, *exclusion*, definition and rule that isn't changed by this endorsement remains the same.

*Your* Auto policy is amended as follows:

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For an additional premium, *your* Auto Policy is changed as follows:

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### **PART I: YOUR PROPERTY COVERAGE**

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#### **CARS AND OTHER VEHICLES**

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##### **WHAT WE COVER**

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The following section is added:

##### **CLASSIC AUTO AGREED VALUE COVERAGE**

Under this endorsement, *we* cover owned private passenger cars shown on the Declarations Page for which this coverage is indicated.

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### **PART III: TERMS AND CONDITIONS**

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#### **HOW MUCH WE'LL PAY**

##### **YOUR PROPERTY COVERAGE**

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The following is added:

For each *occurrence* involving a total loss to a vehicle covered by this endorsement, *we'll* pay the larger of the *Classic Auto Agreed Value* or the actual cash value of the vehicle. A vehicle is considered a total loss when the salvage value (determined by *us*) plus the repair cost (labor plus repair with parts of like kind and quality as determined by *us*) is equal to or greater than the *Classic Auto Agreed Value*. No *deductible* applies to a total loss.

For each *occurrence* involving a partial loss to a vehicle covered by this endorsement, *we'll* pay the lesser of:

- the cost of repair with parts of like kind and quality; or
- the *Classic Auto Agreed Value*.

*We* have the right to repair or to replace the damaged property, or to pay the loss in money. The *deductible* shown on the Declarations Page for the vehicle will apply to each partial loss.

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### **GLOSSARY**

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The following definition is added:

**Classic Auto Agreed Value** is established by an appraisal. The value remains constant at each renewal unless a later appraisal increases or decreases the value.