

## **TENNESSEE LOSS PAYABLE CLAUSE**

Loss or damage under this policy shall be paid, as interest may appear, to *you* and the loss payee named on the Declarations Page. This insurance with respect to the interest of the loss payee shall not become invalid because of *your* fraudulent acts or omissions. However, *we* reserve the right to cancel the policy as permitted by the policy terms and cancellation shall terminate this agreement as to the loss payee's interest. *We* will give the same advance notice of cancellation to the loss payee as *we* give to *you*.

When *we* pay the loss payee, *we* shall, to the extent of such payment, be subrogated to the loss payee's rights of recovery.