



Homeowner and Umbrella changes for ACE Platinum Portfolio policyholders in New Jersey

Please be advised the following changes have been approved by the New Jersey Department of Banking & Insurance, effective July 12, 2016 for new business and September 12, 2016 for renewals. New rates will be available for quoting in the PLS system on June 25, 2016.

Quotes issued through PLS and effective prior to June 25, 2016 will maintain the existing rates. Quotes with an effective date of July 12, 2016 or later must be bound and issued through PLS prior to June 25, 2016 in order to maintain the existing rates. As a reminder, all new business for new customers effective March 1, 2016 and later is to be placed in the Chubb Masterpiece system, unless a special exception is noted in the [**How to Transact Business in the new Chubb**](#) document available on the Integration Resource Center on Abiz and @chubb.

Please Note: These changes apply only to ACE Platinum Portfolio policies and do not impact Chubb or Fireman's Fund policyholders.

If you have any questions or concerns, or if you need assistance in updating the effective date of a quote, please contact our Agency Services Center (800) 444-6161 (Option 4) and speak to one of our representatives who will be happy to assist you.

Following is a summary of the changes made to the New Jersey rates:

Homeowner Changes: +4.1%

Revised base rates for the following:

- Dwelling 4.2%
- Tenant 3.9%
- Condo 2.3%

Umbrella Changes: +6.9%

Revised rates for the following:

- Revised Base Rates
- Package Credit revised from 12% to 15%

Pre-Renewal Review:

ACE Platinum Portfolio policies are available online 60 days prior to renewal and issue 45 days prior to renewal. We encourage you to use this 15 day window to review and modify policies before they are printed and mailed to the customer. Reviewing the policies in advance allows you to get ahead of the renewal process and ensure a smooth transition from year to year.



Please consider the following as part of your renewal review:

- Maximizing package credit opportunities by including home, auto, umbrella, and valuables
- Increasing umbrella and valuable article limits to provide enhanced coverage and to take advantage of policy discounts
- Consider scheduling valuable articles, which offers better coverage and provides savings on reduced contents coverage
- Review deductible options, keeping in mind that deductibles \$2,500 and over on homeowners and \$1,000 and over on auto are eligible for our unique Deductible Reserve feature

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