



Bankers Standard Homeowners Discounts*

New York

Loss Prevention Discounts¹

Burglar Alarms	Central station burglar alarm system	10%
	Burglar alarm system that alerts the police department	9%
	Local burglar alarm system that produces an audible alarm	2%
Fire Alarms	Central station fire alarm system	10%
	Fire alarm system that alerts the fire department	5%
	Local fire alarm system that produces an audible alarm	2%
Sprinkler Systems	Automatic sprinkler system with sprinklers in all areas except bathrooms, attics and attached structures where fire detectors are required	10%
Gated & Guarded Dwellings	Dwelling is located in a residential area where the entrance and exit streets are manned by security officers 24 hours a day	4%
	Dwelling is located in a residential area where the entrances and exits are gated	4%
Special Protective Systems	Electric backup system that automatically responds when there is a power failure	2%
	Lightning protection system that includes surge protectors	2%
Temperature Monitoring System	System which activates a central station alarm	2%
Water Leak Detection	Close master plumbing valve	5%
	Close master plumbing valve and activate a central station or direct alarm	8%

¹ Unless otherwise specified, discounts apply to the peril rate associated with the discount, not to the base premium.

Please note that the maximum total discount for Loss Prevention is capped at 45%.

Renewal Retention Discount (Dwellings, Tenants, Condominiums)

If we have a home policy for more than 1 year, a 2% credit will be applied to the Base Premium in the rating sequence for the primary residence beginning with the first renewal.

Consecutive years insured by Chubb is determined by the number of consecutive years (ending with the current renewal date) that the insured has had a Chubb policy covering their primary dwelling or contents. Although the number of consecutive years is based on the policy on the primary dwelling or contents, the credit also applies to any secondary residence insured by Chubb.

Valuables Discount

A 5% discount will be applied to the Base Rate in the rating sequence if the insured maintains a Valuables policy with a total limit of at least \$100,000 or a jewelry coverage limit of at least \$50,000.

Deductible Reserve

Homeowners with deductibles of \$2,500 or higher automatically have 10 percent of the deductible amount added to a “reserve” each year the policy is loss-free. If a covered loss occurs, the policy deductible is reduced by the amount held in reserve.

This benefit also applies if our insured chooses a collision and/or comprehensive deductible for their automobile of \$1,000 or higher. For every loss-free year, 10 percent of the deductible will be added to the reserve until their deductible reaches zero.

Package Discount

A package policy is eligible for a 5% discount when Auto, Home, and Umrella are all under the same policy number.

The package discount will be applied to the Home Base Rate. It does not apply to optional endorsements.

Newer or Rehabilitated Homes

Dwellings are eligible for a premium credit if they were newly constructed, or if services were completely rehabilitated, in the past nine years. For a rehabilitated home, you must provide us with copies of contracts, bill of sale, or inspection certificates which indicate the date services were replaced.

***Note:** *Please refer to the New York Bankers Standard Producer Manual for full discount descriptions and rules.*

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