



Homeowner changes for policyholders in New York

Please be advised the following changes have been approved by the New York State Department of Financial Services, effective September 24, 2018 for new business and November 24, 2018 for renewals. New rates will be available for quoting in the PLS system on September 8, 2018.

Quotes issued through PLS and effective prior to September 24, 2018 will maintain the existing rates. Quotes with an effective date of September 24, 2018 or later must be bound and issued through PLS prior to September 8, 2018 in order to maintain the existing rates.

If you have any questions or concerns, or if you need assistance in updating the effective date of a quote, please contact our Agency Services Center (800) 444-6161 (Option 4) and speak to one of our representatives who will be happy to assist you.

Following is a summary of the changes made to the New York rates:

Homeowner Changes: +8.5%

Writing Company: Pacific Employers Insurance Company

- Base rates adjusted for owners, tenants and condos

Homeowner Changes: +7.5%

Writing Company: Bankers Standard Insurance Company

- Base rates adjusted for owners, tenants and condos

Pre-Renewal Review:

Platinum Portfolio policies are available online 60 days prior to renewal and issue 45 days prior to renewal. We encourage you to use this 15 day window to review and modify policies before they are printed and mailed to the customer. Reviewing the policies in advance allows you to get ahead of the renewal process and ensure a smooth transition from year to year.

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