

Masterpiece Homeowners Discounts*

New York

General Discounts ¹	House	Condo, Co-op or Renters
Central station burglar alarm	5%	5%
Central station fire alarm	5%	5%
Gated community	5%	5%
Gated community patrol service	5%	5%
Residential sprinkler system	10%	NA
Fire resistive	15%	7%
Portfolio discount – Home with Valuable Articles: Minimum eligible amount of coverage	7.5%	NA
<ul style="list-style-type: none"> The total of all itemized and/or blanket Valuable Articles is at least \$250,000; <i>or</i> The total of all itemized and/or blanket Valuable Articles (excluding fine arts, if any) is at least \$50,000 		
<ul style="list-style-type: none"> The total of all itemized and/or blanket Valuable Articles is at least \$100,000; <i>or</i> The total of all itemized and/or blanket Valuable Articles (excluding fine arts, if any) is at least \$25,000 	5%	NA
We will apply the highest percentage of discount for which the residence qualifies.		
Portfolio discount – Home with Auto	10%	10%
Lien free (not applicable to renters)	2.5%	2.5%
Suburban rating (refer to Rate and Rule for discount rules)	10%	10%
Building security protection - <i>Applicable to a condominium, cooperative or rental unit meeting all of the following criteria:</i>	NA	5%
<ul style="list-style-type: none"> building entrances are at all times: manned; or locked and secured by a central station or direct reporting burglar alarm; visitors are announced; and elevators are either manned or key controlled or must be accessed through a locked door. 		
Building fire protection - <i>Applicable to a condominium, cooperative or rental unit meeting all of the following criteria:</i>	NA	5%
<ul style="list-style-type: none"> approved and properly maintained sprinkler systems have been installed throughout the building; and common areas have a central station or direct reporting fire alarm or fire alarm which alerts the building security staff. 		

¹ Unless otherwise specified, discounts apply to the peril rate associated with the discount, not to the base premium.

Applicable to House Coverage Only

Superior Discounts	House
Security protection for the entire external perimeter of the house consisting of any one or more of the following: <ul style="list-style-type: none"> Closed circuit TV cameras monitored 24 hours a day; Detection system, external to the residence which is motion activated and monitored 24 hours per day; 	5%

• 24 hour on site security guard	
Full time caretaker	2%
Signal continuity	2%
Perimeter gate	2%
Sprinkler system water flow alarm	2%
Temperature monitoring system	2%

Superior Discounts	House
Backup generator (permanently installed)	5%
Gas leak detector	2%
Automatic seismic shut-off valve	2%
Lightning protection system	2%
Water leak detection system, that	
• Closes the master plumbing valve; or	5%
• Closes the master plumbing valve and activates the central station or direct alarm	8%
• Activates the central station or direct alarm	3%

The maximum total discount for Superior protection is capped at 15%

New House Discount	
Age of Dwelling	Discount
0	24%
1	24%
2	21%
3	18%
4	15%
5	12%
6	9%
7	6%
8	3%
9	2%
10	1%

Renovated House Discount (not applicable to City Home house)	
Years Since Oldest Renovation	Discount
0	17%
1	17%
2	15%
3	12%
4	9%
5	6%
6	3%

Applicable to City Home house coverage only

Credits	Discount
Fire alarm	5%
Burglar alarm	5%
Temperature monitoring system	5%
Residential Sprinkler System	10%
Fire resistive	15%
Storm Shutter Discount	10%
Lien free	2.5%

The maximum total discount for Superior Protection is capped at 25%

Restoration discount for City Home house

	Restoration completed within 5 years	Restoration completed within 6-10 years
Plumbing system	2%	1%
Electrical system	2%	1%
Heating/ A.C./Ventilating system	2%	1%
Roof	2%	1%
Façade repointing	2%	1%

Restoration discounts are included in the 25% maximum total discount for City Homes.

***Note:** *Please refer to the New York Masterpiece Rate & Rule Manual for full discount descriptions and rules.*

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