



Automobile changes for Platinum Portfolio policyholders in New York

Please be advised the following changes have been approved by the New York Department of Insurance, effective December 8, 2017 for new business and February 8, 2018 for renewals. New rates will be available for quoting in the PLS system on November 18, 2017.

Quotes issued through PLS and effective prior to December 8, 2017 will maintain the existing rates. Quotes with an effective date of December 8, 2017 or later must be bound and issued through PLS prior to November 18, 2017 in order to maintain the existing rates.

Please Note: These changes apply only to Platinum Portfolio policies and do not apply to Masterpiece policies.

If you have any questions or concerns, or if you need assistance in updating the effective date of a quote, please contact our Agency Services Center (800) 444-6161 (Option 4) and speak to one of our representatives who will be happy to assist you.

Following is a summary of the changes made to the New York automobile rates:

Automobile Changes: +5%

- Revised Base Rates

Pre-Renewal Review:

Platinum Portfolio policies are available online 60 days prior to renewal and issue 45 days prior to renewal. We encourage you to use this 15 day window to review and modify policies before they are printed and mailed to the customer. Reviewing the policies in advance allows you to get ahead of the renewal process and ensure a smooth transition from year to year.

Please consider the following as part of your renewal review:

- Maximizing package credit opportunities by including home, auto, umbrella, and valuables
- Increasing umbrella and valuable article limits to provide enhanced coverage and to take advantage of policy discounts
- Consider scheduling valuable articles, which offers better coverage and provides savings on reduced contents coverage
- Review deductible options, keeping in mind that deductibles \$2,500 and over on homeowners and \$1,000 and over on auto are eligible for our unique Deductible Reserve feature

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