



Umbrella changes for Platinum Portfolio (Bankers Standard) policyholders in New York

Please be advised the following changes have been approved by the New York Department of Insurance, effective May 13, 2019 for new business and July 13, 2019 for renewals. New rates will be available for quoting in the PLS system on April 27, 2019.

Quotes issued through PLS and effective prior to May 13, 2019 will maintain the existing rates. Quotes with an effective date of May 13, 2019 or later must be bound and issued through PLS prior to April 27, 2019 in order to maintain the existing rates.

If you have any questions or concerns, or if you need assistance in updating the effective date of a quote, please contact our Agency Services Center (800) 444-6161 (Option 4) and speak to one of our representatives who will be happy to assist you.

Please Note: These changes apply only to Bankers Standard Platinum Portfolio policies and do not impact Masterpiece policyholders.

Following is a summary of the changes made to the New York Umbrella rates:

Umbrella Changes: +6.0%

- Revised Base Rates

Pre-Renewal Review:

Platinum Portfolio policies are available online 60 days prior to renewal and issue 45 days prior to renewal. We encourage you to use this 15 day window to review and modify policies before they are printed and mailed to the customer. Reviewing the policies in advance allows you to get ahead of the renewal process and ensure a smooth transition from year to year.

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at www.chubb.com. Insurance provided by ACE American Insurance Company and its U.S. based Chubb underwriting company affiliates. All products may not be available in all states. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Surplus lines insurance sold only through licensed surplus lines producers. Chubb is the world's largest publicly traded property and casualty insurer. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. Chubb Limited, the parent company of Chubb, is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index. Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services.