



# Platinum Portfolio Contract and Rating Revision Users Guide: Ohio Introduction

Our aim is to position the ACE Platinum Portfolio competitively in the marketplace in both price and coverage, and ensure our policy language reflects our intended scope of coverage. We have spent considerable time comparing our revised policy forms and rating structure with those of our competitors on a state-by-state basis, and we are confident that our updated Ohio ACE Platinum Portfolio continues to represent one of the broadest coverage forms available in the industry.

We created the following change summaries on the pages to follow to help our agents understand how our automobile contract and rating structure has changed in Ohio. To get started, click on a topic below:

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**Important Notice:** This document contains only a general description of the insurance coverages provided by our policies. Coverage terms are subject to change and can vary by state. The document does not include all of the benefits and limitations found in the policy. The insurance policy itself, not this descriptive document, will form the contract between the policyholder and the insurance company. For additional information regarding other coverages not included in this document, please contact your Territory Manager or Underwriter. The material contained within this confidential document is the property of ACE Private Risk Services. This information is of a proprietary nature and is meant for distribution to agents only. No part of this document may be reproduced by any form or means, including photocopying or facsimile transmission, and may be unlawful. Policies issued by Bankers Standard Insurance Co., Atlantic Employers Insurance, Co., and ACE of the Midwest. All other rights reserved.



## Platinum Portfolio Contract and Rating Revision Users Guide: Ohio: Summary of Key Pricing Changes

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### Key Rating Changes: Rating Structure Changes



Following is a summary of the overall changes made to the Ohio Automobile rating structure:

#### *Automobile Changes: +6.9%*

<b>Liability:</b>	+15.2%
<b>Physical Damage:</b>	+0.0%

More details on what has changed can be found on the following page.

#### *Pre-Renewal Review:*

The ACE Platinum Portfolio policies are available online 60 days prior to renewal and issue 45 days prior to renewal. We encourage you to use this 15 day window to review and modify policies before they are printed and mailed to the customer. Reviewing the policies in advance allows you to get ahead of the renewal process and ensure a smooth transition from year to year. Please consider the following as part of your renewal review:

- **Maximizing package credit** opportunities by including home, auto, umbrella, and valuables
- **Increasing umbrella and valuable article limits** to provide enhanced coverage and to take advantage of policy discounts
- Consider **scheduling valuable articles**, which offers better coverage and provides savings on reduced contents coverage
- Confirm you have protected your clients by including **UM/UIM with our 3rd Party Liability coverage** (up to \$10M available)
- Review deductible options keeping in mind that deductibles over \$2,500 on homeowners and \$1,000 on auto are eligible for our unique **Deductible Reserve** feature

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### Key Rating Changes: Rate and Rule Changes



Revision	Description of Change(s)
<b>Deductible Factors</b>	Varying deductible credits for vehicles <\$75K and >=\$75K
<b>Base Rates</b>	Base Rates adjusted for: <ul style="list-style-type: none"><li>▪ CSL, BI, PD, UM/UIM, UMPD, Medical Payments, Comp and Collision</li></ul>
<b>Insurance Bureau Scoring (IBS)</b>	IBS Bands expanded from 8 to 19 bands and factors adjusted <ul style="list-style-type: none"><li>▪ Neutral Band is now 10</li></ul>
<b>Minor Violation Surcharge Program</b>	Introducing a minor violation surcharge program. Points will be assigned for each minor violation conviction displayed on a driver's MVR report, occurring within the experience period.
<b>Youthful Class Factors</b>	Revised for occasional youthful class factors, males ages 17-20 and females ages 17-24
<b>Territory Definitions</b>	Revised territory definitions for territories: 1, 3, 8, 12, 21, 24, 30, and 32.

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### Key Contract Changes: Broadenings and Revisions of Coverage



Coverage	Description of Change(s)
<b>Reimbursement for Meals, Phone Calls and Overnight Accommodations</b>	Removal of two night limitation on reimbursement for overnight accommodations <ul style="list-style-type: none"><li>Limit for reimbursement increased to \$2,500</li></ul>
<b>Non-Owned Automobile Coverage</b>	No deductible will be applied to non-owned auto coverage <ul style="list-style-type: none"><li>This enhancement is not dependent upon the existence of comprehensive/collision coverage</li></ul>
<b>Medical Expenses</b>	Medical Expense reimbursement paid on a per-person basis
<b>Territory</b>	Expanded territory on worldwide basis for owned and non-owned auto coverage (except UM/UIM)
<b>Pet Coverage</b>	Pet Coverage – up to \$1,000 if a domestic animal you own is directly injured during a covered collision or comprehensive loss, regardless of the number of domestic animals <small>*new benefit added</small>
<b>Child Restraint System</b>	Coverage for replacement of a Child Restraint System after a covered loss <small>*new benefit added</small>
<b>Vehicle Alteration</b>	Coverage up to \$5,000 to alter vehicle if a covered person becomes permanently disabled as a direct result of injury due to a covered loss <small>*new benefit added</small>
<b>Vehicles Held in Trust or By Legal Entity</b>	Ability to have the name insured reflect a trust or other legal entity
<b>Agreed Value</b>	<ul style="list-style-type: none"><li>Replacement coverage (“New for Old”) for new vehicles if total loss occurs in year one</li></ul>

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### Key Contract Changes: Clarifications in Coverage



Coverage	Description of Change(s)
<b>Diminution in Value</b>	Clarification that the auto policy's intent is to pay for physical damage loss only
<b>Cars, Vans, Trucks and Trailers</b>	Utility vans/panel trucks designated as business use are ineligible for coverage

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### Key Contract Changes: Restrictions in Coverage



Coverage	Description of Change(s)
<b>Intentional Acts</b>	Coverage does not apply for intentionally-caused losses *new exclusion added
<b>Confiscation</b>	Coverage does not apply to vehicles confiscated by governmental or public authority *new exclusion added
<b>Physical Damage, Liability, UM/UIM</b>	Coverage does not apply to cars on racetrack or similar track/course *expanded exclusion
<b>Bodily Injury</b>	Removed “mental anguish” from the definition of bodily injury

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### Underwriting Guidelines: Key Changes



We would like to use this opportunity to highlight three notable updates made to our guidelines:

Description of Change(s)
▪ Prior approval is required for Pickup vehicle type if designated as business use
▪ Prior approval is required for all vehicles with values greater than or equal to \$100,000
▪ Prior approval is required for all motorhome vehicle types

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### Key User Interface Changes: Personal Auto Unit Screen

The screenshot displays the 'Personal Auto Unit Screen' interface. At the top right is a 'Logout' link. The form is divided into several sections. The top section contains fields for 'Vehicle' (1), 'State' (Arizona), 'Territory' (dropdown), 'Mass Merch Disc' (checkbox), 'Total Points' (input), 'Accident Free' (checkbox), 'Cont Ins. Credit' (checkbox), 'Account Credit' (checkbox), 'Effective' (11/01/2014), 'Expires' (11/01/2015), 'Package Disc' (checkbox), 'Valuables Credit' (checkbox), and 'IBS Band' (input). The middle section includes 'Veh Type' (Prv Psgr), 'Year' (2010), 'VIN Override' (Generate VIN), 'Make' (Ford), 'Model' (MUSTANG), 'Body' (COUPE 2D), 'Comp Symbol' (16), 'Coll' (16), 'VIN' (1ZVBP8ANSA), 'Value Amount' (input), 'CC' (input), 'Use' (Wrk<15), 'Annual Miles' (input), 'Current Odometer' (input), 'Prior Odometer' (input), 'Performance' (Standard), 'Restraint' (DrPasFr/Si-SiHeadAir3C), 'Daytime Run Lights' (input), 'Anti-Theft' (Passive Device-15%), 'Anti-Lock Brake' (ABS - Standard-5%), 'Class Code' (input), 'Factor' (input), 'Alternate Garage' (input), 'District' (input), 'Reg. State' (Arizona), 'County' (MARICOPA), 'City' (PHOENIX), 'Zip' (85044 - 6078), 'Rating Method' (C), 'Address' (4510 E GOLD POPPY WAY), 'Physical Damage Inspections' (Status: Insp Waived), 'Susp Date' (input), 'Carco' (button), 'Refresh' (button), and 'Rein Date' (input). A red circle highlights the 'Select Market Value' dropdown menu, which is currently open, showing options: 'Select Market Value', 'Mkt Value<\$75k', 'Mkt Value \$75k- \$99,999', and 'Mkt Value>=\$100k'. Other options include 'Excess Vehicle', 'Multi-Car', 'Override Data', 'Collector Car', 'Tax District' (input), and 'Tax Override' (checkbox).

#### Description of Change(s)

- New "Select Market Value" drop-down menu for selection of vehicle value range  
-If the Private Passenger Vehicle meets the criteria, then this control is enabled and users are to select a value from the list

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Re: Changes to Your Auto Policy

Dear Client,

The enclosed notice lists a number of changes in your auto policy with ACE. We encourage you to read the entire notice as well as your policy, but we would also like to briefly explain the direction of the changes and the rationale behind them.

Our goal is to always provide coverage tailored to meet the evolving and unique needs of clients like you. Therefore, we have enhanced coverage in a number of areas. For instance, we are expanding the coverage territory for non-owned autos by providing coverage afforded under the policy (other than UM/UIM coverage) on a worldwide basis where our policy is legally recognized by the local jurisdiction as long as rental/loan is for 60 days or less. In addition, we are providing up to \$1,000 of pet coverage for veterinarian expenses and other related expenses, if your pet is injured during a covered property loss.

We also want to encourage better communication between you and us in regards to situations that indicate a heightened risk of loss. Better communication allows us to suggest ways to keep your family and property safe, as well as to determine your coverage needs more accurately.

Again, we encourage you to read this notice and your policy. If you have any questions, your agent or broker will be able to answer them for you.

We appreciate your business and your trust in us as a client of ACE Private Risk Services.

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### POLICYHOLDER NOTICE

#### COVERAGE FOR YOUR AUTO HAS CHANGED

#### PLEASE READ THIS IMPORTANT NOTICE

This is a summary of the major changes in your new Auto policy. **No coverage is provided by this summary** and if there is any conflict between the policy and this summary, the provisions of the policy will apply.

#### BROADENING OF COVERAGE – PART I: YOUR PROPERTY COVERAGE

Existing coverage:

- Under Extra Benefits, section E. Reimbursement for Meals, Phone Calls and Overnight Accommodations. The two overnight stay limitation has been removed and the limit has been increased from \$1,500 to \$2,500.

New coverage:

- Extra Benefits, section J. Pet Coverage. This coverage provides up to \$1,000 for the veterinarian expenses, euthanizing expenses and pet replacement costs if an owned domestic animal is injured during a covered property loss.
- Extra Benefits, section K. Child Safety Restraint System Coverage. This coverage replaces a child safety restraint system that is lost or damaged during a covered property loss.
- Extra Benefits, section L. Vehicle Alteration Coverage. This coverage provides up to \$5,000 to make a vehicle accessible or drivable if you or a family member are injured in a covered property loss.

#### CLARIFICATION OF COVERAGE – PART I: YOUR PROPERTY COVERAGE

Some of the language in the new policy has been restated and re-punctuated for clarity and readability, including clarifying that utility vans or panel trucks while they are being used for, or if they are used for, a business, trade or job are not covered as these vehicle types are ineligible under a personal auto policy. In addition, we are clarifying that coverage is not provided for Diminution In Value under the policy.

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### **REDUCTION OF COVERAGE – PART I: YOUR PROPERTY COVERAGE**

- Under Losses We Won't Pay For, section (3) Racing. Coverage will be excluded while a vehicle is being operated in, or practicing or preparing for, any organized or unorganized race, speed contest or other similar competition, including but not limited to timed events, rallies, sports events or stunting activities, or while a vehicle is on a racetrack, test track or any other track or course of any kind.
- Under Losses We Won't Pay For, section (6) Vehicles Rented to Others. Coverage will be excluded for any vehicle type while rented or leased by you or a family member to any person or organization (other than to you or a family member), including vehicles used in a vehicle sharing program.
- Under Losses We Won't Pay For, section (10) Confiscation. This section was added to exclude coverage for damage caused by the confiscation, destruction or seizure by order of any governmental or public authority.
- Under endorsement AUTO629, Chemical Hazards. Coverage will be excluded for any loss caused by any chemical, biological, bio-chemical, or electromagnetic contamination.

### **BROADENING OF COVERAGE – PART II: YOUR LIABILITY COVERAGE**

New coverage:

- Extra Benefits, section D. Rented Or Borrowed Automobile Coverage. This coverage pays for damages you or a family member are legally obligated to pay a rental company or owner of a borrowed non-owned auto for bodily injury or property damage caused by an occurrence resulting from your or a family member's use of a rented or borrowed non-owned auto, provided the rental or loan does not exceed 60 days. This coverage is without a deductible.

### **CLARIFICATION OF COVERAGE – PART II: YOUR LIABILITY COVERAGE**

Some of the language in the new policy has been restated and re-punctuated for clarity and readability, including clarifying that owned utility vans or panel trucks while they are being used for, or if they are used for, a business, trade or job are not covered as these vehicle types are ineligible under a personal auto policy. In addition, we are clarifying that coverage applies for non-owned autos furnished or available for regular use up to 60 days.

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### **REDUCTION OF COVERAGE – PART II: YOUR LIABILITY COVERAGE**

- For Liability and Medical Expenses, under Damages We Won't Pay, section (9) Accidents in a vehicle rented to others. Coverage will be excluded for any vehicle type while rented or leased by you or a family member to any person or organization (other than to you or a family member), including vehicles used in a vehicle sharing program.
- For Liability and Medical Expenses, under Damages We Won't Pay, section (12) Racing. Coverage will be excluded while a vehicle is being operated in, or practicing or preparing for, any organized or unorganized race, speed contest or other similar competition, including but not limited to timed events, rallies, sports events or stunting activities, or while a vehicle is on a racetrack, test track or any other track or course of any kind.
- For Uninsured/Underinsured Motorists Coverage, under Damages We Won't Pay. Coverage will be excluded
  - For any vehicle type while rented or leased by you or a family member to any person or organization (other than to you or a family member), including vehicles used in a vehicle sharing program.
  - While a vehicle is being operated in, or practicing or preparing for, any organized or unorganized race, speed contest or other similar competition, including but not limited to timed events, rallies, sports events or stunting activities, or while a vehicle is on a racetrack, test track or any other track or course of any kind.
- Under endorsement AUTO629, Chemical Hazards. Coverage will be excluded for any loss caused by any chemical, biological, bio-chemical, or electromagnetic contamination.

### **BROADENING OF COVERAGE – PART III: TERMS AND CONDITIONS**

- Under Your Liability Coverage, Medical Expenses section. The coverage limit will be paid on a per person basis.
- Under General Conditions, section (16) Territory. Expands coverage for owned and non-owned autos by providing coverage afforded under the policy (other than UM/UIM coverage) on a worldwide basis where our policy is legally recognized by the local jurisdiction as long as rental/loan is for 60 days or less, or that we are notified within 30 days of a purchased or relocated vehicle.

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### **CLARIFICATION OF COVERAGE – PART III: TERMS AND CONDITIONS**

- In the Glossary, we are clarifying that the term private passenger auto means a four wheel auto that has a Gross Vehicle Weight Rating of 10,000 lbs. or less in the definition of non-owned auto.

### **REDUCTION OF COVERAGE – PART III: TERMS AND CONDITIONS**

- In the Glossary, mental anguish has been removed from the definition of bodily injury.

We encourage you to read your policy carefully. The policy, not this notice, provides your coverage. If you have any questions, please consult your agent or broker.

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## Additional Resources:



### Abiz Website:

<http://abiz.aceprivateriskservices.com>

### Abiz - Forms & Manuals

[https://abiz.aceprivateriskservices.com/secure/manuals/manuals\\_home.cfm](https://abiz.aceprivateriskservices.com/secure/manuals/manuals_home.cfm)

### Abiz - Contract Changes Website

<http://abiz.aceprivateriskservices.com//help/personal/tools/contractchanges/contractchanges.cfm>

### Ohio Policyholder Notice – Auto

[http://image.e.acegroup.com/lib/fe771570756405787515/d/1/ACE210-0114-Ohio\\_Auto-Policyholder-Notice.pdf](http://image.e.acegroup.com/lib/fe771570756405787515/d/1/ACE210-0114-Ohio_Auto-Policyholder-Notice.pdf)